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Cruz Pedregon and Snap-on Funny Car Finish Third in NHRA Season Point Standings

Snap-on Funny Car Reaches Semifinals in Season Finale at Pomona

KENOSHA, Wis. – November 15, 2011 – Cruz Pedregon and the Snap-on[®] Funny Car closed out the season third in NHRA season point standings after reaching the semifinals in the last race of the year at Pomona, Calif.

"We made a strong run over the weekend but it just wasn't enough. I want to thank my race team for their hard work this season," said Pedregon. "We were ready to race every weekend and we were one of the most consistent cars week in and week out. I also want to thank Snap-on for all their support. They are a tremendous partner and it is a pleasure to work with them. We can't wait to start the 2012 season."

In the NHRA Finals at Pomona, Pedregon qualified fifth and advanced to the semifinals where he lost to Matt Hagan. Pedregon finished third in the final Funny Car point standings with 2,465 points, only 75 points out of first. For the year, Pedregon and the Snap-on Funny Car had one victory (Dallas), finished second twice and reached the semifinals in seven other races. In addition, they qualified first for six races. The 2012 NHRA season kicks-off on Feb. 10-12, with the NHRA Winternationals at Pomona.

"We want to commend Cruz and his entire team for a great season," said Kai Kazarian, manager of sales communications for Snap-on Tools. "The Snap-on Funny Car was in contention at every race and that is a testament to the hard work and dedication of Cruz and his race team. We also want to thank Cruz for all the help off the track this season. Our Snap-on 'ride-alongs' with Cruz during race week have become a big hit with our franchisees as their customers really look forward to having Cruz in their shops. The hospitality events we host on race weekends are also very popular with our franchisees and their customers. We could not have a better ambassador for Snap-on than Cruz Pedregon."

For more information about the Snap-on racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.6 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit <u>www.snapon.com</u>.

