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Snap-on Sponsored Will Power Wins Fourth IRL Race in 2011

Cruz Pedregon Sets Funny Car Track Record in Denver

KENOSHA, Wis. – July 26, 2011 – Snap-on sponsored driver Will Power won his fourth IRL race of the season for Penske Racing with a victory at the Edmonton Indy on July 24 in Edmonton, Alberta, Canada.

“It was another great victory this year for Will Power and the Penske Racing team,” said Rick Secor, director of marketing communications for Snap-on Tools. “Will ran a very strong race and continues to put himself in good shape for capturing the season’s points championship. We also want to congratulate Cruz Pedregon on setting a track record in the Snap-on Funny Car at the NHRA Nationals in Denver.”

Power’s Penske Racing teammate Helio Castroneves finished second in Edmonton, giving Penske Racing its 33rd career 1-2 finish in IRL history. Power and his Penske Racing teammates will be back in action on August 7 when they compete in the Indy 200 at the Mid-Ohio Sports Car Course in Lexington, Ohio.

Pedregon, who is fourth in the NHRA Funny Car season point standings, had the Funny Car run of the year in Denver on July 22. He set a track record both for elapsed time (ET) at 4.095 as well as speed (307.51 mph). Although Pedregon qualified first, he lost in Elimination Round 2 at Denver. The Snap-on Funny Car team will be racing again this week at the Infineon Raceway in Sonoma, Calif. when they compete in the NHRA Nationals on July 29-31.

Snap-on’s NASCAR drivers will be in action in Indianapolis this upcoming weekend. The Nationwide drivers will be racing in the Nationwide 200 on July 30 while the Sprint Cup drivers will compete at the Brickyard 400 at the Indianapolis Motor Speedway on July 31.

To learn more about Snap-on Tools and its racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.6 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit www.snapon.com.

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