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Snap-on Sponsored Helio Castroneves Wins Edmonton Indy Race for Penske Racing

Three Snap-on Penske Racing Drivers Finish in Top Eight

KENOSHA, Wis. – July 25, 2012 – Snap-on sponsored Helio Castroneves picked up his second win of 2012 as he captured the Edmonton Indy IRL race on July 22. With the victory, Castroneves moved into second in the season point standings.

"Helio ran an extremely impressive race from start to finish in Edmonton and we want to congratulate the entire Penske Racing team on their Indy Car win," said Yvette Morrison, vice president of marketing, Snap-on Tools Group. "Helio and his Penske teammate Will Power have been among the most consistent drivers in the IRL this season and both are in prime positions to battle for the season point standings. It should be a thrilling second half of the season for the Penske IRL team."

In Edmonton, Castroneves took the lead for good with 23 laps to go and won for the first time since the IRL[®] season opener in St. Petersburg on March 25. It was Castroneves' 27th career win and he is now 23 points out of first in the season point standings. Power finished third in Edmonton and moved to within 26 points of first. Castroneves' and Power's Penske Racing[®] teammate Ryan Briscoe finished eighth in Edmonton. The *Penske Racing* Snap-on drivers will be off until August 5 when they race in the Honda Indy 200 at the Mid-Ohio Sports Car Course in Lexington, Ohio.

Currently seventh in the season point standings, Cruz Pedregon and his Snap-on Funny Car team will be looking to move closer to a spot in the "Countdown" when they compete in the Sonoma Nationals in Sonoma, Calif. this weekend. Pedregon qualified fourth last week in Denver but lost in Elimination Round Two.

The *Penske Racing* NASCAR[®] drivers will be in Indianapolis this week as the Sprint Cup drivers race on July 29 in the Brickyard 400[®] at the Indianapolis Motor Speedway[®] while the Nationwide drivers will race on July 28 at IMS.

For more information about the Snap-on racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.9 billion S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit <u>www.snapon.com</u>.

