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Snap-on Sponsored Helio Castroneves Wins IRL Opener in St. Petersburg

Penske Racing Driver First Three-Time Winner of Race

KENOSHA, Wis. – March 26, 2012 – Starting from the fifth position, Snap-on driver Helio Castroneves captured the IRL season opener, the Streets of St. Petersburg race, in Florida on Sunday, March 25.

After his victory, Castroneves made a stop in turn 10, renamed Dan Wheldon Way earlier this year in honor of the two-time Indianapolis 500 winner who lost his life in the IRL season finale in 2011. After climbing the fence, Castroneves' traditional victory celebration, he ran to the street sign and patted it, then emotionally doubled over against the wall.

"What a wonderful victory for Helio and the entire Penske Racing IRL racing team in what was obviously a very emotional race for all involved," said Yvette Morrison, vice president of marketing, Snap-on Tools Group. "It was great to see Helio return to the winner's circle. This is the second week in a row that one of our Penske-sponsored drivers has won and we hope that is a trend that continues every week."

The Penske Snap-on drivers will be back on the track next Sunday, April 1 in the Grand Prix of Alabama.

Cruz Pedregon and the Snap-on Funny Car team will be in action this weekend when they race March 30 – April 1 in Las Vegas in the NHRA Nationals. Pedregon, who qualified first last time out at the Gatornationals, is looking for his first win of the season in Las Vegas.

Snap-on sponsored NASCAR Sprint Cup drivers will also race this week, taking part in the Goody's Fast Relief 500 on April 1 at the Martinsville (Va.) Speedway.

For more information about the Snap-on racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.9 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit www.snapon.com.

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