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For More Information, Contact:
Rick Secor
(262) 656-5561
rick.secor@snapon.com

Snap-on Sponsored Will Power Wins Again in IRL

Third Straight Win in 2012; Third Straight Win in Brazil

KENOSHA, Wis. – May 1, 2012 – Another IRL race, another win for Snap-on sponsored Will Power and Team Penske Racing. Power powered to his third straight win in 2012 and also his third consecutive victory in Sao Paulo as he captured the Itaipava Indy 300 in Brazil on April 29.

“North America, South America, it does not matter where Will Power is racing, he just wins,” said Yvette Morrison, vice president of marketing, Snap-on Tools Group. “Will and the Penske IRL team are off to a record-setting season and we wish them good luck as they spend the month of May getting ready for one of the most prestigious races in the world, the Indy 500.”

With his victory, Power now has 180 points for the season and a 45-point lead on his teammate Castroneves for the season point championship. This is the first time in 44 years of racing that Team Penske drivers have won the first four races of the season. The Penske Racing team will be off until May 27 when they compete in the 96th Indy 500. The Penske team will be looking for their 16th Indy 500 victory.

Cruz Pedregon and the Snap-on Funny Car continue to make strides as Pedregon moved into fifth in the NHRA Funny Car point standings. At the NHRA Spring Nationals in Houston over the weekend, Pedregon qualified first overall but lost in Elimination Round Two. The Snap-on Funny Car team will be back on the track this weekend when they compete at the NHRA Southern Nationals in Atlanta.

The Snap-on sponsored Penske NASCAR drivers will be in Alabama this week. The Nationwide drivers will race in the Aaron’s 312 on May 5 while the Sprint Cup racers will compete in the Aaron’s 499 on May 6. Both races will take place at the Talladega Superspeedway.

For more information about the Snap-on racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.9 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit www.snapon.com.

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