

*Release: IMMEDIATE*

## **Snap-on Incorporated Declares Quarterly Dividend**

KENOSHA, Wis.—November 6, 2008—The Snap-on Incorporated (NYSE: SNA) board of directors declared today a quarterly common stock dividend of \$0.30 per share payable December 8, 2008 to shareholders of record on November 17, 2008. Snap-on has paid consecutive quarterly cash dividends, without interruption or reduction, since 1939.

### **About Snap-on**

Snap-on Incorporated is a leading global innovator, manufacturer and marketer of tools, diagnostics, equipment, software and service solutions for professional users. Products and services include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions for vehicle dealerships and repair centers, as well as customers in industry, government, agriculture, aviation and natural resources. Products and services are sold through the company's franchisee, company-direct, distributor and Internet channels. Founded in 1920, Snap-on is a \$2.8 billion, S&P 500 company headquartered in Kenosha, Wisconsin.

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