

## Release: IMMEDIATE

# **Snap-on Wins Four** *Professional Tool* & *Equipment News* 2011 Innovation Awards

**KENOSHA, Wis. – October 19, 2011** – Snap-on Incorporated (NYSE: SNA) comes out a big winner again this year receiving four *Professional Tool & Equipment News* (PTEN) 2011 Innovation Awards. Snap-on was voted "best" in the tool storage category for its Clear Coat Series Tool Storage Units, in the lift category for the John Bean<sup>®</sup> Locked and Lighted Scissor Alignment Lift, in the tool accessories category for its Power Tool Rack, and in the shop equipment category for its Tire Pressure Monitoring System (TPMS3).

"It is a great privilege to once again receive these honors from the readers of PTEN," said Tom Ward, Snap-on president, Repair Systems and Information Group. "The Innovation Award winners are determined by the people who use our tools every day – shop owners and technicians. We thank them for choosing Snap-on as their favorite tools and we appreciate their continued loyalty and commitment. We are dedicated to providing our customers with innovative and productivity enhancing solutions and these awards are testimony to the continuing success of that effort."

The PTEN Innovation Awards recognize companies whose products respond to the automotive repair industry's market challenges with creativity and innovation. A panel of active and independent technicians, shop owners and tool distributors carefully examined all nominees and voted the following Snap-on tools best in category.

• Tool Storage: Clear Coat Series Tool Storage Units

Snap-on is taking tool storage to the next level with its new Clear Coat Series, the highest shine finish ever created for tool storage. Designed to add depth and a mirror-like gloss, Clear Coat redefines the paint palette offering more color options including metallic. The clear top coat enhances performance with superior resistance to harsh chemicals, chipping, and scratching, making it easy to touch up minor abrasions while allowing the base color to remain intact under the toughest shop conditions. Snap-on's Clear Coat makes this series superior to all other tool storage finishes on the market.

• Lift: John Bean<sup>®</sup> Locked and Lighted Scissor Alignment Lift

Ranging from 10,000 to 14,000 lbs. lifting capacity, the John Bean<sup>®</sup> Locked and Lighted Scissor Alignment Lift from Snap-on represent the industry's first and only certified lift with a light system. The patent-pending True Task<sup>TM</sup> Lighting System employs LED clean white lighting to specifically increase visibility of the alignment, inspection and adjustment areas, reducing eye strain and fatigue. The lights automatically turn on when the lift is raised and off when it is lowered at preset heights.

#### • **Tool Accessories:** Power Tool Rack

The new Snap-on Power Tool Rack was created to increase efficiency and assist with the growing use of cordless power tools. The adjustable rack can hold three power tools (pneumatic or cordless) for convenient access and organization in the shop. This easily installed rack fits the standard slot pattern on Snap-on tool storage units, including carts, workstations, tool wagons, locker doors and slot adaptor panels.

### • Shop Equipment: Tire Pressure Monitoring System

The TPMS3 is the latest innovative addition to the Snap-on Tire Pressure Monitoring System (TPMS) line. This tool offers a database of information right at technicians' fingertips. The TPMS3 features comprehensive domestic, European and Asian vehicle coverage and model-specific testing and verification that the vehicle's TPMS sensors are operating properly. The information is displayed on-screen and the step-by-step relearn procedures are built into the tool, saving the technician time in performing reset procedures after a tire rotation or sensor replacement.

#### About Snap-on

Snap-on Incorporated is a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information and systems solutions for professional users performing critical tasks. Products and services include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions for vehicle dealerships and repair centers, as well as customers in industry, government, agriculture, aviation and natural resources. Products and services are sold through the company's franchisee, company-direct, distributor and Internet channels. Founded in 1920, Snap-on is a \$2.6 billion, S&P 500 company headquartered in Kenosha, Wisconsin.

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For additional information on Snap-on, visit <u>www.snapon.com</u> or:

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