

Snap-on Incorporated Announces Additional Donation to Honor Flight Network, Premiers Veterans Tributes

Snap-on Only Company to Sponsor Solo Honor Flights for Retirees, Associates and Franchisees

KENOSHA, Wis. June 26, 2014 – Snap-on Incorporated hosted a Veterans Tribute Event today to honor its veterans and announce an additional donation to the <u>Honor Flight Network</u>. Snap-on remains the only company to sponsor solo Honor Flights for its retirees, associates and franchisees. The company has already sponsored four flights, making it possible for more than 100 of its own veterans to experience the Washington D.C. monuments dedicated to their service. The additional \$50,000 donation expands Snap-on's commitment to the cause and will make it possible for an additional fifth Honor Flight to be held later this year.

A check was presented by Snap-on Chairman and CEO Nicholas T. Pinchuk at the company's Kenosha headquarters to Honor Flight Network Chairman James McLaughlin. Brigadier General Gary L. Ebben of the Wisconsin Air National Guard spoke at the event that also featured the unveiling of a military tribute display, an American flag made of 2,300 tools, and the premiere of a veterans tribute video featuring the service stories of several Snap-on retirees and associates.

"The veterans we're celebrating here today, and through our solo Honor Flights, are heroes of our company and heroes of our country. They unselfishly served America...came home to families, friends and jobs to continue their dreams and then build the Snap-on we know today," says Pinchuk. "This is an extraordinary opportunity for Snap-on to further support the Honor Flight Network and to honor these heroes for their contributions."

Among the veterans in attendance was Snap-on associate of 18 years Kenneth Studer, an Army veteran who was a part of the "Battle of the Punchbowl" in the Korean War; 90-year-old Bob Amen, an aerial gunner and bombardier in WWII, who worked for Snap-on 40 years before encouraging several of his family members to also join the company; and Jim Annis and his son Jim, Jr., both Snap-on franchisees and veterans who fought in WWII and Vietnam, respectively. All of these heroes have participated in the Snap-on solo Honor Flight Program.

Attending the tribute event were professional funny car driver Cruz Pedregon, members of the 128th Air Refueling Wing of the Wisconsin National Guard and 500 Snap-on representatives and guests. As part of the celebration, Pedregon will drive a newly designed "Honor Flight" NHRA Snap-on Toyota funny car in Joliet, IL this weekend.

For more information about Snap-on visit <u>snapon.com</u>. To learn more about The Honor Flight Network, visit <u>honorflight.org</u>.

About Snap-on

Snap-on Incorporated is a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information and systems solutions for professional users performing critical tasks. Products and services include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions for vehicle dealerships and repair centers, as well as for customers in industries, including aviation and aerospace, agriculture, construction, government and military, mining, natural resources, power generation and technical education. Snap-on also derives income from various financing programs to facilitate the sales of its products. Products and

services are sold through the company's franchisee, company-direct, distributor and internet channels. Founded in 1920, Snap-on is a \$3.1 billion, S&P 500 company headquartered in Kenosha, Wisconsin.

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