

Release: IMMEDIATE

Snap-on Incorporated Declares Quarterly Dividend

KENOSHA, Wis.— June 24, 2005 —The Snap-on Incorporated (NYSE: SNA) board of directors declared today a third-quarter dividend of \$0.25 per share, payable September 9, 2005, to shareholders of record on August 19, 2005. Snap-on has paid consecutive quarterly cash dividends since 1939.

Snap-on Incorporated is a leading global innovator, manufacturer and marketer of tool, diagnostic and equipment solutions for professional tool users. Product lines include hand and power tools, diagnostics and shop equipment, tool storage, diagnostics software and other solutions for vehicle-service, industrial, government and agricultural customers, and commercial applications, including construction and electrical. Products are sold through its franchised dealer van, company-direct sales and distributor channels, as well as over the Internet. Founded in 1920, Snap-on is a \$2.4 billion, S&P 500 company headquartered in Kenosha, Wisconsin, and employs approximately 11,500 people worldwide.

###

For additional information on Snap-on, visit www.snapon.com or:

Media contact:
Richard Secor
262/656-5561

Investor contact:
Bill Pfund
262/656-6488