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Snap-on Tools Recognized as Top 100 Veteran-Friendly Franchise

Franchise Business Review Surveys Franchise Owners to Determine Ranking

KENOSHA, **Wis.** (**November 9, 2012**) – Snap-on is ranked among the "Top 100 Franchises for Veterans," and the only mobile tool franchise, in *Franchise Business Review's* (FBR) special report for 2012. The Snap-on Franchise is recognized in the survey for providing honorably discharged veterans a franchise investment discount. FBR's research is the sole survey that examines which franchise opportunities are the most veteran-friendly based on franchisee satisfaction. Some 3,500 franchisees with military backgrounds were surveyed to determine the Top 100.

"The Snap-on Tools Franchise continues to gain recognition as the leading franchise in our industry, and one of the top franchises in the nation for individuals who have served their country," said Barrie Young, Snap-on Tools president of Sales and Franchising. "We know from experience that those individuals who have successfully served in the military are people who are likely goal-oriented and exhibit the personal leadership it takes to operate a franchise business such as Snap-on. We are proud that these military heroes rank Snap-on among the top franchises for veterans."

The purpose of the FBR report is to "make the process easier" for veterans who may be looking into franchise ownership by showcasing "which franchise opportunities are the most veteran-friendly based on franchisee satisfaction and performance."

Snap-on offers special discounts on its franchise opportunity to qualified veterans in support of the International Franchise Association's <u>VetFran</u> initiative and has a dedicated military microsite for potential franchisees. For more information, visit <u>BelnBusinessWithTheBest.com/military</u>.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.9 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit www.snapon.com.