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Snap-on Tools Named to “50 Top Franchises for Veterans”

Kenosha, WI (June 27, 2012) – Snap-on Tools has been named one of the “50 Top Franchises for Veterans,” and the only tool and equipment franchisor, recognized by the World Franchising Network. The third annual ranking, featured in the June 15, 2012 issue of *USA Today*, resulted from a survey of more than 400 companies that offer franchise opportunities to veterans.

The selection recognizes Snap-on for its commitment to the recruitment of veterans for franchises within its company, for the third year in a row. To be among the top 50, each franchisor was evaluated on its special veteran incentive programs, the absolute number and percentage of the total number of operating units owned by veterans, as well as the number of veterans in senior management. Snap-on offers a \$20,000 discount on the initial franchise inventory purchase for honorably discharged veterans and is proud to have numerous former military among its ranks, including Snap-on Incorporated chairman and CEO Nick Pinchuk, a Vietnam veteran.

“It’s an honor to offer franchise business ownership opportunities to those who have served America,” said Barrie Young, president of Sales and Franchising for Snap-on Tools. “We make a special effort to engage service men and women considering their career options as they transition into civilian life.”

Snap-on also participates in the International Franchise Association’s (IFA) VetFran and “Operation Enduring Opportunity” programs aimed at providing career opportunities for returning service men and women. The Office of the Secretary of Defense, Reserve Affairs, awarded two franchisors for their involvement in the “Operation Enduring Opportunity” initiative at the IFA Convention in Orlando, Fla. in March 2012, recognizing Snap-on for its “outstanding service and continuing support for the national defense.”

Snap-on Tools is one of the largest non-food franchise companies in the world, primarily selling its products through more than 4,000 franchisees worldwide. The company has been in business more than 90 years selling the highest quality tools one-on-one through its franchisees. For more information, visit www.snaponfranchise.com.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information and systems solutions for professional users performing critical tasks. Products and services include hand and power tools, tool storage, diagnostics software, information and

management systems, shop equipment and other solutions for vehicle dealerships and repair centers, as well as for customers in industries, including aviation, aerospace, agriculture, construction, government and military, mining, natural resources and power generation. Products and services are sold through the company's franchisee, company-direct, distributor and Internet channels. Founded in 1920, Snap-on is a \$2.9 billion, S&P 500 company headquartered in Kenosha, Wisconsin.