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Cruz Pedregon to Race Snap-on Dirt Track Car at "Prelude" Charity Race

Pedregon to Compete with NASCAR Elite in Hopes of Raising \$1 Million

KENOSHA, Wis. – May 26, 2010 – As he has for the past three years, Cruz Pedregon will be racing in the 2010 "Prelude to the Dream," a dirt track race for charity, on June 9 at Eldora Speedway in Rossburg, Ohio. This year Pedregon will drive the No. 75 Snap-on late model dirt track car as he and his fellow all-star drivers race to raise \$1 million for four children's hospitals.

"I'm looking forward to competing in my fourth Prelude to the Dream," said Pedregon. "The event is a must see, if not in person then on TV (on HBO Pay-Per-View.) Racing against the best drivers in the world is like no other event I participate in. The cars are awesome, too. They're 800 horsepower, 2,200 pound machines that slide around the Eldora half mile track at over 140 mph down the straights. They definitely take every skill I've learned, not only to keep from crashing, but go fast too! I'll be piloting my own No. 75 Snap-on car in this exciting event."

Pedregon will be one of the more than 25 world-renowned drivers battling for dirt supremacy while raising money for four children's hospitals. This year's race will be a little different. Instead of racing for individual glory, the field will be broken up into four teams, each representing one of the four children's hospitals.

Each hospital will receive a donation based on how their team finishes. The lowest team score wins and only the top five drivers from each team will be scored. The winning team receives 45 percent of net money raised while the second-place team receives 25 percent and the third and fourth-place teams each receive 15 percent. The five previous "Prelude to the Dreams" have collectively raised more than \$2.5 million. The goal of the 2010 Prelude is to raise \$1 million.

"We are honored to be sponsoring Cruz and his Snap-on dirt track car in this wonderful event," said Alicia Smales, vice president of marketing for Snap-on Tools. "Cruz is not only extremely popular with racing fans, but you can see how well he is respected by the best drivers in the world by this invitation to participate in the 'Prelude.' We will be cheering him on and hoping the Snap-on car raises the most money with a first-place finish."

The all-star dirt late model race again will be presented live on HBO Pay-Per-View with proceeds from the telecast supporting Riley Hospital for Children in Indianapolis, Cincinnati Children's, Levine Children's Hospital in Charlotte and St. Jude Children's Research Hospital in Memphis.

Pedregon will be racing for team "Cincinnati Children's" along with his teammates, NASCAR stars Kasey Kahne, Joey Logano, Tony Stewart, Kevin Harvick and Bill Elliott. For more information about the race, visit <u>http://www.eldoraspeedway.com/dream.html</u>. To learn more about Snap-on tools and its racing program, visit <u>www.snapon.com/racing</u>.

In addition, Pedregon will make a donation to Indianapolis-based FUSE (Families United for Support and Encouragement). In the event that Pedregon's team wins the Prelude, an additional amount will be donated to the cause on behalf of Pedregon. FUSE provides information, resources and support to Indiana families raising children with special needs. For more information, visit <u>www.fuseinc.org</u>.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, powersports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products through more than 4,500 franchisees worldwide and through company-direct sales and over the Internet. Snap-on Incorporated, which was founded in 1920, is a \$2.4 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit <u>www.snapon.com</u>.

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