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Snap-on Funny Car Wins in Charlotte

Castroneves Victorious in Japan; 22nd Snap-on Win of Season

KENOSHA, Wis. – September 20, 2010 – Cruz Pedregon celebrated his birthday in style by driving the Snap-on Funny Car to a dominating victory at the NHRA Nationals in Charlotte on Sept. 19. It was the 27th win of his career and his first this year behind the wheel of the Snap-on Funny Car.

“What a tremendous win for Cruz and the Snap-on Funny Car team in Charlotte,” said Alicia Smales, vice president of marketing for Snap-on Tools. “Cruz and his team have struggled at times this season, but they remained positive and kept on working hard. The Snap-on Funny Car has been running well the last couple races so we are thrilled to see Cruz and his crew break through with a victory. The win was even more special because we had several hundred Snap-on customers and franchisees on hand to see Cruz’s victory.”

At Charlotte, Pedregon and the Snap-on Funny Car dominated from Friday evening on. After qualifying No. 1 and pacing the field in three of the four qualifying sessions, Pedregon continued to lead the way on Sunday, culminating in a 4.17 to 4.21 defeat of Jack Beckman in the final round.

“I’ve had some great cars in my career, but I don’t think I’ve been in a better car than I had this weekend,” said Pedregon. “I can’t say enough about the team. We worked real hard to get to this point. It took us awhile to get going, and there were times when I thought, ‘What the heck are we doing this for?’ but we stayed at it. Our philosophy is to look at these races like we’re in the Countdown. I’ve been a champion twice before, and I need to act like a champion. Even though some people were surprised by us, we’re not coming into races thinking we’re underdogs. We had a great weekend. I’m afraid to change the oil on it before Dallas.”

Pedregon wasn’t the only Snap-on sponsored driver to pick up a victory over the weekend. Helio Castroneves won for the third time in 2010 as he captured the Japan Indy 300 on Sept. 18. His Team Penske teammate and fellow Snap-on driver Will Power finished third in Japan. Power has a 12-point lead in the season points standings heading into the final IRL race of the season Oct. 2 in Homestead, Fla. A third Snap-on driver, Ryan Briscoe, finished fourth in Japan.

The Snap-on Funny Car will be back in action this weekend when Pedregon races in the NHRA Fall Nationals in Dallas. Snap-on’s NASCAR Sprint Cup and Nationwide drivers will be racing in Dover, Del. this weekend.

To learn more about Snap-on tools and its racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include

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hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, powersports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products through more than 4,500 franchisees worldwide and through company-direct sales and over the Internet. Snap-on Incorporated, which was founded in 1920, is a \$2.4 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit www.snapon.com.

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