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Snap-on Sponsored Ryan Briscoe Captures Pole for Indy 500

Three Penske Drivers to Start Indy 500 in First Two Rows

KENOSHA, Wis. – May 22, 2012 – For the 17th time in Indianapolis 500 history, a Penske Racing driver will start from the pole position in the Indianapolis 500 as Snap-on sponsored Ryan Briscoe captured the No. 1 spot on May 19 at the Indianapolis Motor Speedway.

"It is inspiring to know that Snap-on tools were used to prepare the car that will be on the pole for the Indy 500," said Yvette Morrison, vice president of marketing, Snap-on Tools Group. "We congratulate Ryan and also applaud Will Power and Helio Castroneves on their outstanding qualifying runs. We wish the entire Penske Racing team good luck this weekend and hope for a 1-2-3 Penske-Snap-on finish."

Briscoe becomes the 11th different Penske driver to capture the pole at Indy. His teammates, Power (5th) and Castroneves (6th) will both start in the second row, and team owner Roger Penske will be looking for his 16th career win at Indy. The race is scheduled for May 27 at Noon EST at the Indianapolis Motor Speedway and will be aired on ABC.

Cruz Pedregon and the Snap-on Funny Car started off the weekend at Heartland Park Topeka well, setting a track record of 4.046 seconds and 315.56 mph and qualifying first. However, car problems ended the race for Pedregon in Elimination Round Two. Currently fifth in the Funny Car point standings, Pedregon and the Snap-on team will return to action May 31-June 3 at the NHRA Supernationals in Englishtown, N.J.

The Snap-on sponsored NASCAR drivers had a solid weekend as Brad Keselowski finished second for the Penske race team in the Sprint All-Star race at the Charlotte Motor Speedway on May 19. Keselowski's teammate A.J. Allmendinger was 11th in the All-Star race after finishing second in the preliminary Sprint Showdown race earlier in the evening. Both the Penske Sprint Cup (May 27) and Nationwide (May 26) drivers will be racing in Charlotte this weekend.

For more information about the Snap-on racing program, visit <u>www.snapon.com/racing</u>.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.9 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit <u>www.snapon.com</u>.

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