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Snap-on Sponsored Will Power Wins Second Straight IRL Race for Penske Racing

Snap-on Funny Car Second at NHRA Four-Wide Nationals in Charlotte

KENOSHA, Wis. – April 17, 2012 – The Penske IRL Racing team keeps rolling as Snap-on sponsored Will Power won his second race in a row with a victory at the Toyota Grand Prix of Long Beach on April 15. It was the third win for Penske drivers in the first three IRL races of the season.

“What another amazing weekend for the Penske Racing team and another phenomenal performance for Will Power,” said Yvette Morrison, vice president of marketing, Snap-on Tools Group. “Will is one of the most exhilarating race car drivers in the world and Snap-on is thrilled to sponsor him as he continues to get better every week.”

With the Long Beach win, Power took over the IRL season points lead. It was Power’s 14th career victory and he has now won seven of the last 11 IRL road course races. The Penske IRL drivers will have the week off before racing in Brazil on April 29.

“Congratulations also go to Cruz Pedregon and the Snap-on Funny Car team on an impressive showing in Charlotte,” said Morrison. “They have made big-time improvements in the last three races and we know Cruz’s 30th career victory is right around the corner.”

With his runner-up showing in Charlotte, Pedregon moved into sixth overall in the Funny Car season point standings. He will take the Snap-on Funny Car to Houston on April 27-29 where he and his team will compete in the NHRA Spring Nationals.

The Snap-on sponsored Penske Sprint Cup drivers will be in Kansas this weekend for the STP 400 on April 22. The Nationwide Snap-on drivers will be off this week but return to the track on April 27 in Richmond.

For more information about the Snap-on racing program, visit www.snapon.com/racing.

About Snap-on Tools

Snap-on Tools is a subsidiary of Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, diagnostics and equipment solutions for professional users. Product lines include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions which are used by technicians and professionals at vehicle dealerships and repair centers and in the marine, power sports and aviation industries. Snap-on Tools is one of the largest non-food franchise companies in the world, selling its products and services through franchisee, company-direct, distributor and Internet channels. Snap-on Incorporated, which was founded in 1920, is a \$2.9 billion, S&P 500 company located in Kenosha, Wis. with operations throughout the world. For additional information, visit www.snapon.com.

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